

Today, the index is stolen from us

Today is July 1st. According to the Statec's calculations, the threshold for a new index tranche was reached last month. Normally, this would mean that that all salaries and pensions increase by 2.5%.

Normally.

But the Chamber of Deputies passed a law on June 15 to «postpone» the index until April 2023. The law is the result of a "tripartite agreement" between the government, employers and two trade unions - but without the signature of the OGBL, Luxembourg's number one trade union, which refused to agree to this attack on the automatic indexation system.

Financial "compensations" have been decided. But these compensations, financed by taxpayers' money and therefore by employees and their families, are not enough to confront the loss of purchasing power due to the massive inflation. Moreover, it is not a structural increase in wages, which is what the index would be.

Everything is increasing, except our wages!

Everywhere, prices are exploding. Whether it is for fuel or food, we all spend more money every day. But "thanks" to the manipulation of the index, our wages are not increasing.

More than ever, we need the index.

To tolerate this major attack on a historic achievement is to open the door to all sorts of new attacks in the future. It is to accept the endangerment of the entire automatic indexation system.

**We have announced it, we will do it:
We will fight until the index is fully restored!**

Together we are strong!